



AVN INSTITUTE OF ENGINEERING & TECHNOLOGY

PATEL GUDA, IBRAHIMPATNAM (M), R.R.Dist 501510, T.S

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No.AVNIET/FIN/34/2022-23

Date: 02/05/2022

FINANCE COMMITTEE:

Finance Committee has been constituted with the following members under the Chairmanship of **Sri. A. Naveen Reddy, Director Finance** with the following objectives:

Objectives of the Finance Committee:

1. To provide the necessary funds.
2. To prepare the annual budget and recommend the same to the Governing Body for approval.
3. To allocate the expenses under the various budgetary provisions.
4. To scrutinize the excess expenditure, if any, over and above the budget provision.
5. To mobilize additional resources required through loans and other sources.
6. To review the audited accounts and financial reports prepared for submission to the Governing Body.
7. To consider proposals for additional expenditure not provided for in the budget.
8. To decide proposals for capital expenditure, wages/allowances, or engagement of personnel for specified jobs.
9. To maintain systematic records and review the financial statements.

List of members of the Finance Committee:-

- | | |
|--------------------------|------------|
| 1. Sri A. Naveen Reddy | - Chairman |
| 2. Dr. P.Nageswara Reddy | -Convener |
| 3. Dr. V. Sudheer Reddy | -Member |
| 4. Dr. A.V. Hari babu | -Member |

**CONVENER
PRINCIPAL**

AVN Institute of Engineering & Technology,
Mangalpally (V), Patelguda (MP),
Ibrahimpatnam (M), R.R.

Copy to:

1. Copy to Chairman
2. Committee members
3. Office